

131th Stated Meeting  
of the Presbytery of Arkansas  
Friday and Saturday, February 12-13, 2016  
Lyon College  
Batesville, AR

# **For Your Information Financials**

Note:

Two other packets, “Addenda Packet” containing later reports from presbytery committees and “For Your Information: Flyers” containing flyers about opportunities and events around the presbytery, are also posted on the website.

THE PRESBYTERY OF ARKANSAS									
Operating Income Statement									
For the Twelve Months Ending December 31, 2015									
	Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2015 Budget (Revised)	Over/(Under) Budget			
6000-01	\$ 261,613.55	239,583.33	22,030.22	\$ 621,234.00	641,125.68	(19,891.68)			
6000-01-1-101	0.00	0.00	-	941.66	10,000.00	(9,058.34)			
Misc (Acct. 6015)	12,218.36	8,750.00	3,468.36	143,828.60	105,000.00	38,828.60			
Misc	0.00	11,777.92	(11,777.92)	0.00	141,335.00	(141,335.00)			
6001-00-1-000	125.00	566.67	(441.67)	37,017.84	6,800.00	30,217.84			
	273,956.91	260,677.92	13,278.99	803,022.10	904,260.68	(101,238.58)			
Expenses									
7000-01-1-000	0.00	138.75	(138.75)	2,336.03	1,665.00	671.03			
7000-06-1-000	0.00	3.75	(3.75)	50.00	45.00	5.00			
7000-09-1-000	0.00	37.50	(37.50)	0.00	450.00	(450.00)			
7000-10-1-000	0.00	116.25	(116.25)	1,253.57	1,395.00	(141.43)			
7000-20-1-000	0.00	37.50	(37.50)	81.00	450.00	(369.00)			
7000-31-1-000	0.00	11.25	(11.25)	35.30	135.00	(99.70)			
7100-01-1-000	9,014.69	825.00	8,189.69	9,540.04	9,900.00	(359.96)			
7100-04-1-000	91.06	112.50	(21.44)	91.06	1,350.00	(1,258.94)			
7100-05-1-000	2,597.58	2,422.84	174.74	34,638.76	29,074.03	5,564.73			
7200-01-1-000	0.00	41.25	(41.25)	0.00	495.00	(495.00)			
7200-02-1-000	0.00	375.00	(375.00)	5,280.00	4,500.00	780.00			
7300-01-1-000	0.00	35.06	(35.06)	390.68	420.68	(30.00)			
7300-10-1-000	0.00	16.08	(16.08)	529.50	192.95	336.55			
7300-20-1-000	0.00	0.00	0.00	0.00	0.00	0.00			
7300-21-1-000	0.00	3,008.33	(3,008.33)	35,295.52	36,100.00	(804.48)			
7300-22-1-000	0.00	(67.04)	67.04	0.00	(804.48)	804.48			
7300-29-1-000	3,016.66	3,016.67	(0.01)	36,199.92	36,200.00	(0.08)			
7300-30-1-000	0.00	210.00	(210.00)	2,520.00	2,520.00	0.00			
7300-41-1-000	0.00	0.00	0.00	0.00	0.00	0.00			

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	Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2015 Budget (Revised)	Over/(Under) Budget			
7300-71-1-000	CE--YAT--Meetings, travel, meals	568.20	83.33	484.87	969.36	1,000.00	(30.64)		
7300-73-1-000	CE--YAT Scholarships	600.00	50.00	550.00	600.00	600.00	0.00		
7300-74-1-000	CE--YAT Triennium	2,000.00	166.67	1,833.33	2,000.00	2,000.00	0.00		
7300-75-1-000	CE--YAT-YAD at Presbytery	653.75	0.00	653.75	0.00	0.00	0.00		
7300-76-1-000	CE--YAT SR Hi YthQuake	1,500.00	266.67	1,233.33	3,187.83	3,200.00	(12.17)		
7300-77-1-000	CE--YAT JR Hi YouthQuake	750.00	200.00	550.00	2,381.88	2,400.00	(18.12)		
7300-78-1-000	CE--YAT Montreat	7,434.62	229.17	7,205.45	2,696.08	2,750.00	(53.92)		
7300-79-1-000	CE--YAT--JrHi Jubilee	150.00	229.17	(79.17)	2,572.38	2,750.00	(177.62)		
7300-86-1-000	CE--YAT--Leader Development	0.00	41.67	(41.67)	604.26	500.00	104.26		
7300-90-1-000	CE--Resource Center Resources	(21.88)	61.67	(83.55)	677.11	740.00	(62.89)		
7300-91-1-000	CE--Resource Cntr. Admin.	139.92	100.00	39.92	1,072.10	1,200.00	(127.90)		
7300-94-1-000	CE--Confirmation Support	0.00	0.00	0.00	0.00	0.00	0.00		
7300-98-1-000	CE--Middle School Mission Trip	0.00	0.00	0.00	0.00	0.00	0.00		
7400-01-1-000	Clusters--All expenses	0.00	28.13	(28.13)	0.00	337.50	(337.50)		
7500-01-1-000	CCD--Admin.,9C.Listening, Bus.Pr	118.25	435.00	(316.75)	2,711.66	5,220.00	(2,508.34)		
7500-06-1-000	CCD--Black Caucus--AI Branch	125.00	37.50	87.50	500.02	450.00	50.02		
7500-21-1-000	CCD--West End Operation Support	3,750.00	1,125.00	2,625.00	15,000.00	13,500.00	1,500.00		
7500-28-1-000	CCD--Smaller Ch. Misc.	0.00	1,800.00	(1,800.00)	24,000.00	21,600.00	2,400.00		
7500-40-1-000	CCD--Annual Spring Retreat	725.10	360.00	365.10	4,041.04	4,320.00	(278.96)		
7500-51-1-000	CCD--New NCD Development	7,500.00	3,067.50	4,432.50	15,000.00	36,810.00	(21,810.00)		
7500-53-1-000	Laotian Ministry	1,000.00	300.00	700.00	3,999.98	3,600.00	399.98		
7600-01-1-000	MSN--Mission, Travel, Meals	0.00	37.50	(37.50)	422.49	450.00	(27.51)		
7600-03-1-000	MSN--Scholarship for Mission Tr	0.00	120.00	(120.00)	0.00	1,440.00	(1,440.00)		
7600-11-1-000	MSN--Evangelism Support	0.00	225.00	(225.00)	1,418.67	2,700.00	(1,281.33)		
7600-26-1-000	MSN--Arkansas Interfaith Conference	0.00	300.00	(300.00)	1,600.00	3,600.00	(2,000.00)		
7600-44-1-000	MSN--Lyon College	0.00	187.50	(187.50)	2,500.00	2,250.00	250.00		
7600-45-1-000	MSN--Presby. Village Support	0.00	37.50	(37.50)	500.00	450.00	50.00		
7600-49-1-000	MSN--Univ. of Ozarks	0.00	187.50	(187.50)	2,500.00	2,250.00	250.00		
7600-51-1-000	MSN--Vera Lloyd Mission	0.00	210.00	(210.00)	2,520.00	2,520.00	0.00		
7600-53-1-000	MSN--Evergreen Ministries	0.00	75.00	(75.00)	900.00	900.00	0.00		

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7600-54-1-000	MSN--Justice Issues	450.00	37.50	412.50	450.00	450.00	0.00		
7600-62-1-000	MSN--Unified Mission Emphasis	7,000.00	1,125.00	5,875.00	13,500.00	13,500.00	0.00		
7600-63-1-000	MSN--International Mission/Partnerships	4,500.00	375.00	4,125.00	4,500.00	4,500.00	0.00		
7600-96-1-000	MSN--Solar Under the Sun	0.00	750.00	(750.00)	9,000.00	9,000.00	0.00		
7600-98-1-000	MSN--Mission Trip Proceeds	1,520.00	0.00	1,520.00	0.00	0.00	0.00		
7700-01-1-000	COM--travel, food, mtg. support	1,513.10	900.00	613.10	8,028.98	10,800.00	(2,771.02)		
7800-01-1-000	NOM--travel, food	0.00	30.00	(30.00)	261.72	360.00	(98.28)		
8000-01-1-000	CPM--Mtg. Expenses, etc.	0.00	150.00	(150.00)	200.66	1,800.00	(1,599.34)		
8000-09-1-000	CPM--Eval. Retreat, Support, Bkg Checks	600.00	300.00	300.00	1,600.87	3,600.00	(1,999.13)		
8100-01-1-000	REP--Meeting Expenses	0.00	3.75	(3.75)	0.00	45.00	(45.00)		
8300-01-1-000	PW Exp., travel, ph, postage, etc.	675.00	37.50	637.50	1,875.69	450.00	1,425.69		
8300-07-1-000	PW--Spring & Fall Retreats, Synod	0.00	281.25	(281.25)	1,586.67	3,375.00	(1,788.33)		
8400-01-1-000	POA/Supplies & Office Exp.	1,394.98	525.00	869.98	5,662.71	6,300.00	(637.29)		
8400-02-1-000	Utilities/Telephone	826.14	750.00	76.14	12,158.31	9,000.00	3,158.31		
8400-03-1-000	Copy Machine	655.66	750.00	(94.34)	9,955.34	9,000.00	955.34		
8400-05-1-000	Technology	160.31	300.00	(139.69)	3,958.24	3,600.00	358.24		
8400-07-1-000	Replace Equipment	0.00	375.00	(375.00)	192.92	4,500.00	(4,307.08)		
8400-09-1-000	Insurance	2,730.00	637.50	2,092.50	10,176.00	7,650.00	2,526.00		
8400-10-1-000	Miscellaneous Expenses	225.26	262.50	(37.24)	1,288.79	3,150.00	(1,861.21)		
8400-12-1-000	Maintenance(Grounds,Bldg Upkeep, etc.)	749.00	825.00	(76.00)	10,137.19	9,900.00	237.19		
8400-13-1-000	SC-travel, computer, etc.	1,756.93	358.33	1,398.60	4,544.16	4,300.00	244.16		
8400-15-1-000	Assistant Stated Clerk Expense	132.77	106.25	26.52	576.72	1,275.00	(698.28)		
8400-17-1-000	Administrative Commissions	104.00	208.33	(104.33)	460.00	2,500.00	(2,040.00)		
8400-22-1-000	K. Rich/Travel	0.00	83.33	(83.33)	1,137.61	1,000.00	137.61		
8400-24-1-000	NiAnn Thompson/Travel	0.00	62.50	(62.50)	750.00	750.00	0.00		
8400-25-1-000	Bill Galbraith/Professional Ex	16.56	1,750.00	(1,733.44)	17,462.76	21,000.00	(3,537.24)		
8400-29-1-000	Salaries	14,566.45	14,476.58	89.87	172,943.13	173,719.00	(775.87)		

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8400-30-1-000	5,217.87	5,392.50	(174.63)	65,842.09	64,710.00	1,132.09			
8400-31-1-000	0.00	125.00	(125.00)	1,079.00	1,500.00	(421.00)			
8400-33-1-000	1,289.05	1,058.08	230.97	15,390.35	12,697.00	2,693.35			
8400-34-1-000	2,916.66	4,167.00	(1,250.34)	48,279.30	50,004.00	(1,724.70)			
8400-37-1-000	484.80	83.33	401.47	862.39	1,000.00	(137.61)			
8400-40-1-000	516.33	600.00	(83.67)	6,856.77	7,200.00	(343.23)			
8400-41-1-000	76.02	43.75	32.27	306.26	525.00	(218.74)			
8400-46-1-000	3,000.00	3,000.00	0.00	36,000.00	36,000.00	0.00			
8400-49-1-000	250.00	83.33	166.67	705.39	1,000.00	(294.61)			
8400-50-1-000	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)			
8400-51-1-000	0.00	83.33	(83.33)	975.46	1,000.00	(24.54)			
8400-52-1-000	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)			
8400-53-1-000	98.63	900.00	(801.37)	9,258.95	10,800.00	(1,541.05)			
8600-01-1-000	13,817.67	3,083.33	10,734.34	30,349.87	37,000.00	(6,650.13)			
8700-01-1-000	44,133.20	8,083.33	36,049.87	97,813.96	97,000.00	813.96			
8800-01-1-000	13,817.67	2,666.67	11,151.00	25,349.87	32,000.00	(6,650.13)			
9400-01-1-000	0.00	56.25	(56.25)	526.48	675.00	(148.52)			
Total Expenses	166,907.01	75,355.05	91,551.96	854,620.85	904,260.68	(49,639.83)			
Net Income	\$ 107,049.90	\$ 185,322.87	(\$ 78,272.97)	(\$ 51,598.75)	(\$ 0.00)	(\$ 51,598.75)			

**THE PRESBYTERY OF ARKANSAS**

Balance Sheet  
December 31, 2015

**ASSETS****Current Assets**

Cash TPF & Arvest - undesignated	180,616.33
TPF Investment Cash - designated	174,025.08
TPF Investments	3,245,957.13
N/R Ministers	13,609.62
N/R Churches	6,222.77
Other Pledges Receivable	(2,751,242.08)
TPF Mark to Market 52190	699,396.67
Prepaid Expenses	0.00

**Total Current Assets** **1,568,585.52**

**Property and Equipment**

Furniture & Fixtures	68,104.89
Land	473,237.00
Buildings	771,516.12

1,312,858.01

Accumulated Depreciation (302,799.23)

**Net Property and Equipment** **1,010,058.78**

**TOTAL ASSETS** **\$ 2,578,644.30**

**LIABILITIES AND CAPITAL****Current Liabilities**

Payroll & Other Withholdings	3,416.66
Unearned Pledges	(2,751,242.08)

**Total Current Liabilities** **(2,747,825.42)**

**Long-Term Liabilities**

**Total Long-Term Liabilities** **0.00**

**TOTAL LIABILITIES** **(2,747,825.42)**

**Fund Balance**

Equity Beginning Balance	4,468,944.31
Fund Balance	837,235.62
Transfer To & From Account	3,803.60
Unrealized Gains/Losses	225,298.86
Net Income	(19,471.54)

**Total Fund Balance** **5,515,810.85**

**TOTAL LIABILITIES & CAPITAL** **\$ 2,767,985.43**

Congregation Benevolence as of  
December 31, 2015

LOCATION	2014 Estimate of Givings to Presbytery (Pledge)	2014 Benevolence	2015 Estimate of Givings to Presbytery (Pledge)	2015 Benevolence
Alma				-
Amity	1,650.00	1,650.00		-
Arkadelphia, First		6,500.00		6,000.00
Arkadelphia, West End		1,106.00		1,606.00
Atkins	800.00			-
Batesville		10,500.00	10,500.00	7,500.00
Beebe	1,200.00	1,200.00		1,200.00
Bella Vista	29,000.00	29,000.04	30,000.00	30,000.00
Benton		8,500.00		5,625.00
Bentonville, First		20,000.00	20,000.00	15,000.00
Bentonville, Vaughn	150.00	2,000.00	2,500.00	2,500.00
Brinkley				-
Bull Shoals		2,010.00		670.00
Cane Hill				-
Clarksville, First	1,200.00	2,500.00	1,200.00	1,200.00
Clarksville, Harmony	1,200.00	1,000.00	1,200.00	-
Conway		10,666.64		7,500.00
Dardanelle		5,700.00		5,500.00
Elkins		1,000.00		1,000.00
Eureka Springs		2,400.00		2,450.00
Fairfield Bay		8,800.00		9,240.00
Fayetteville, First United	41,000.00	41,000.00		41,000.00
Fayetteville, Mt. Comfort		2,000.00	2,000.00	1,000.00
Forrest City		14,000.00		7,000.00
Ft. Smith, Central		12,000.00		8,250.00
Ft. Smith, First		19,244.90		12,000.00
Gamaliel				-
Gravette				-
Greenwood	2,000.00	2,000.00	2,000.00	2,000.00
Gurdon		1,200.00		600.00
Hardy		4,000.00	4,000.00	4,000.00
Harrison				6,000.00
Heber Springs	2,500.00	2,500.00	2,500.00	2,500.00
Helena		999.96		916.67
Holiday Island		4,550.00	5,000.00	3,750.00
Holly Grove		1,000.00		1,000.00
Horseshoe Bend	2,100.00	2,100.00		1,700.00
HSV, Kirk	27,270.00	27,270.00		27,270.00
HSV, Woodlands				-
H. Springs, First	18,000.00	18,000.00	18,000.00	18,000.00
H. Springs, Westminster		4,400.00	6,600.00	5,600.00
Huntsville	2,400.00	2,400.00		2,400.00
Jacksonville		3,000.00		2,400.00
Jonesboro		3,300.00		2,000.00
Lincoln		1,500.00	1,500.00	1,500.00
LR, Allison	5,000.00	5,000.00		250.00
LR, First		9,999.96		9,999.96
LR, Grace		7,500.00		5,625.00
LR, Pulaski Heights	1,500.00	3,500.00	1,500.00	1,500.00
Little Rock, Second	200,000.00	200,000.00		200,000.00
LR, Trinity		7,000.00		7,000.00
LR, Westminster		400.00		300.00
LR, Westover Hills		10,550.00		10,500.00
Lonoke		5,400.00	4,500.00	4,500.00

Congregation Benevolence as of  
December 31, 2015

LOCATION	2014 Estimate of Givings to Presbytery (Pledge)	2014 Benevolence	2015 Estimate of Givings to Presbytery (Pledge)	2015 Benevolence
Malvern		9,417.00		9,999.96
Marianna		1,200.00		900.00
Mena	6,600.00	6,600.00	7,200.00	7,200.00
Morrilton, First		6,000.00		5,500.00
Morrilton, Hopewell				-
Mountain Home	2,000.00	2,000.00		1,320.36
Mountainburg				-
Newport		3,600.00		3,300.00
Norman	1,800.00	1,350.00	2,000.00	2,000.00
NLR, First	2,000.00	2,000.00		1,000.00
NLR, Park Hill	15,000.00	15,000.00		16,000.00
Ozark				-
Paragould, First				-
Pea Ridge	2,400.00	2,400.00		3,000.00
Pine Bluff, Central		4,583.34	5,000.00	4,166.68
Pine Bluff, Faith			1,000.00	-
Pine Bluff, First		5,000.00	5,000.00	4,583.37
Pocahontas				-
Prairie Grove	9,084.00	8,327.00		9,841.00
Rogers		6,999.96		6,999.96
Russellville	10,000.00	20,000.00	10,000.00	-
Searcy			5,000.00	-
Siloam Springs		1,743.00		1,850.00
Springdale		30,000.00		30,000.00
Stuttgart		1,300.00		-
Van Buren		3,000.00		3,000.00
Walnut Ridge				3,600.00
West Helena				-
Wynne	15,300.00	16,575.00	12,500.00	12,500.04
Yellville	8,000.00	6,000.00	8,000.00	2,000.00
McGehee		2,520.00		2,520.00
Springdale/Hispanic Ministry				
	409,154.00	685,962.80	168,700.00	618,834.00